



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2005 Assembly Bill 266**

**Assembly Amendment 1**

*Memo published:* May 2, 2005

*Contact:* Rachel Letzing, Staff Attorney (266-3370)

*Assembly Bill 266* authorizes a town board to adopt a resolution, subject to ratification in a referendum that the town board must call, declaring its intent to become a charter town. A town is eligible to become a charter town if it meets the eligibility criteria provided in the bill. The bill specifies powers that may be exercised by a charter town, including the authority to create a tax incremental financing (TIF) district to the same extent as a city or village.

*Assembly Amendment 1* specifies that if a charter town that has created a TIF district revokes its charter town status under the procedure provided in the bill, the charter town must continue to administer the TIF district until the district terminates.

### **LEGISLATIVE HISTORY**

Assembly Amendment 1 was offered by the Assembly Committee on Rural Affairs and Renewable Energy. The committee recommended adoption of Assembly Amendment 1 on a vote of Ayes, 8; Noes, 0, and recommended passage of the bill, as amended, on a vote of Ayes, 7; Noes, 1.

REL:ksm